

## **REGIONAL REPORT** 2020 REVIEW AND 2021 OUTLOOK

2020 COVID-19 RESPONSE

### **Objectives**

- To address the emergency needs of Borrowing Member Countries
- To enable recovery and resilience



## Support exceeded US\$190 million

Almost \$132 mn for budget support for BMCs to tackle the fallout from the pandemic and other shocks.

Almost **\$67 mn** in emergency loans to **7 Caribbean countries** (May 2020)















#### \$65 mn in policy-based loans to 3 countries

- to facilitate COVID-19 response
- to support economic recovery and resilience building in sectors hardest hit by the pandemic.







\$50 mn loan agreement with the Inter-American
Development Bank to support continued COVID-19
response in the Organisation of Eastern Caribbean
States Member States in 2021.

## **Support for Social Services**

#### Health

\$3 mn grant for personal protective equipment (PPE) purchased 623,000 items (gowns, goggles, gloves and masks) to protect healthcare workers in 14 countries.



#### **Education**



**Grenada** – **\$4.2 mn** from previous loan repurposed for **15,000 laptops** to improve online education for primary and secondary school children

Guyana – \$310,000 from previous loan repurposed to purchase laptops, tablets, projectors, cloud storage for online technical and vocational teaching





The University of the West Indies – \$200,000 grant for computing devices for disadvantaged students across 5 campuses and free internet for 70 students for 1 semester

Saint Lucia – \$59,000 repurposed from a previous loan for 130 tablets for special needs students



#### **Partnerships**

**CARICOM Secretariat and IIEP/UNESCO** – to develop a framework for the safe re-opening of schools





Caribbean Association of National Training Authorities – to develop guidelines for the safe operation of classrooms, labs and workshops for technical and vocational training

Pan American Health Organisation – "Stronger Together 2020" awareness initiative to promote positive coping strategies for Covid-19 and the hurricane season



# Support for micro, small and medium-sized enterprises (MSMEs)

Collaboration with Caribbean Export Development Agency – \$600,000 emergency response grant to assist export-oriented MSMEs



CDB's Cultural and Creative Industries Innovation
Fund – \$100,000 grant funding for 7 cultural
projects to mitigate loss of income

