

*National Savings and Development Bonds Act — Resolution of  
Parliament to Raise Funds by the Issue of Savings Bonds*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2021, No. 71

[ 26th April, 2021 ]

**WHEREAS** it is provided by section 3 of the National Savings and Development Bonds Act, Cap. 15.25 that under the authority of a resolution of Parliament, the Minister of Finance may raise, by the issue of savings bonds inside and outside of Saint Lucia, money up to the amount of XCD2,400,000,000, for financing such capital or other expenditure and for such debt refinancing, as he or she determines;

**AND WHEREAS** it is further provided under section 4 of the National Savings and Development Bonds Act, Cap. 15.25 that the bonds shall be issued in such form and on such terms and conditions as the Minister of Finance directs;

**AND WHEREAS** the Minister of Finance considers it necessary to raise, on the Regional Government Securities Market or through private placement at a maximum rate of 7% —

- (a) the amount of XCD237,200,000 for financing the 2021/22 Budget;
- (b) the amount of XCD383,700,000 for refinancing existing debts;

**BE IT RESOLVED** that Parliament authorizes the Minister of Finance to raise on the Regional Government Securities Market or through private placement at a maximum rate of 7% —

- (a) the amount of XCD237,200,000 for financing the 2021/22 Budget;
- (b) the amount of XCD383,700,000 for refinancing existing debts.

*National Savings and Development Bonds Act — Resolution of  
Parliament to Raise Funds by the Issue of Savings Bonds*

Passed in the House of Assembly this 16th day of April, 2021.

ANDY G. DANIEL,  
*Speaker of the House of Assembly.*

Passed in the Senate this 20th day of April, 2021.

JEANNINE GIRAUDY-MCINTYRE,  
*President of the Senate.*

*Alien Landholding (Licensing) (Exemption) (Royal Crescentia (St. Lucia) Limited) Order*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2021, No. 72

[ 26th April, 2021 ]

In exercise of the power conferred under section 25(2)(a) of the Alien Landholding (Licensing) Act, No. 1 of 2020, Cabinet makes this Order:

### **Citation**

1. This Order may be cited as the Alien Landholding (Licensing) (Exemption) (Royal Crescentia (St. Lucia) Limited) Order, 2021.

### **Exemption**

2. Royal Crescentia (St. Lucia) Limited is exempt from the provisions of the Alien Landholding (Licensing) Act, No. 1 of 2020 with respect to lands, situated in the Registration Quarter of Vieux-Fort, which are used for Phase Two of the Pearl of the Caribbean Integrated Development.

Made this 31<sup>st</sup> day of March, 2021.

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*