

EXPLANATORY NOTE

ST. JUDE HOSPITAL (AMENDMENT) BILL

1. The Bill for consideration is the St. Jude Hospital (Amendment) Bill.
2. The purpose of the Bill is to amend the St. Jude Hospital Act, Cap. 11.20 (the Act).
3. Clause 1 of the Bill is the short title.
4. A new section 20A (Guarantee of borrowing of the Hospital) is inserted in the Act under clause 2 of the Bill.

No.] *St. Jude Hospital (Amendment) Act* [2022

SAINT LUCIA

No. of 2022

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Insertion of new section 20A

No.] *St. Jude Hospital (Amendment) Act* [2022

Short title

1. This Act may be cited as the St. Jude Hospital (Amendment) Act, 2022.

Insertion of new section 20A

2. The St. Jude Hospital Act, Cap. 11.20 is amended by inserting immediately after section 20 the following new section 20A —

“Guarantee of borrowing of the Hospital

20A.—(1) The Minister responsible for finance may, with the approval of Parliament, guarantee in the manner and on conditions as he or she thinks fit, the payments of the principal and interest of an authorized borrowing by the Hospital.

(2) Where the Minister responsible for finance is satisfied that there has been default in the payment of principal money or interest guaranteed under this section, he or she shall direct the repayment out of the Consolidated Fund for the amount in respect of which there has been a default.”.

Passed in the House of Assembly this day of ,
2022.

Speaker of the House of Assembly.

Passed in the Senate this day of , 2022.

President of the Senate.